



Open Road Wealth

MANAGEMENT

Open Road Wealth Management, LLC
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Form ADV Part 2A – Firm Brochure

816-507-5237

Dated March 29, 2022

This Brochure provides information about the qualifications and business practices of Open Road Wealth Management, LLC, “Open Road”. If you have any questions about the contents of this Brochure, please contact us at 816-507-5237. The information in this Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Open Road Wealth Management, LLC is registered as an Investment Adviser with the States of Missouri and Kansas. Registration of an Investment Adviser does not imply any level of skill or training.

Additional information about Open Road Wealth Management, LLC is available on the SEC’s website at www.adviserinfo.sec.gov. You can search this by a unique identifying number, known as a CRD Number. The CRD number for Open Road Wealth Management, LLC is 284003

Item 2: Material Changes

No Material Changes have occurred since the last ADV filing in August 2021.

From time to time, we may amend this Disclosure Brochure to reflect changes in our business practices, changes in regulations, and routine annual updates as required by states who regulate us. Either this complete Disclosure Brochure or a Summary of Material Changes shall be provided to each Client annually and if a material change occurs in the business practices of Open Road Wealth Management LLC.

At any time, you may view the current Disclosure Brochure online at the SEC's Investment Adviser Public Disclosure website at <http://www.adviserinfo.sec.gov> by searching for our firm name or by our CRD number 284003.

You may also request a copy of this Disclosure Brochure at any time, by contacting us at 816-507-5237.

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Item 4: Advisory Business

Description of Advisory Firm

Open Road Wealth Management, LLC is registered as an Investment Adviser with the States of Missouri and Kansas. We were founded in May 2016.

Todd Minear is the principal owner of Open Road Wealth Management, LLC. Open Road Wealth Management, LLC manages on a continuous discretionary basis \$25,724,923 and \$0 on a non-discretionary basis. These numbers were calculated as of December 31, 2021.

Types of Services

Comprehensive Financial Planning

Comprehensive Financial Planning services provided by us may include the analysis of your situation and assistance in identifying and implementing appropriate financial planning and investment management techniques to help you meet your specific financial objectives. Such services may include a written financial analysis and specific or general investment and/or planning recommendations. In preparing your financial plan, we may address any or all of the six areas of financial planning established by the National Endowment for Financial Education and endorsed by the Certified Financial Planner Board of Standards, depending on your specific needs. These include: financial position, protection planning, investment planning, income tax planning, retirement planning, and estate planning. Our specific services in preparing your plan may include:

- Review and clarification of your financial goals.
- Assess of your overall financial position including cash flow, balance sheet, investment strategy, risk management and estate planning.
- Create of a unique plan for each goal you have including personal and business real estate, education, retirement or financial independence, charitable giving, estate planning, business succession and other personal goals.
- Develop of a goal-oriented investment plan around tax suggestions, asset allocation, expenses, risk and liquidity factors for each goal. This includes IRA and qualified plans, taxable and trust accounts that require special attention.
- Design a complete risk management plan including risk tolerance, risk avoidance, mitigation and transfer, including liquidity as well as various insurance and possible company benefits.
- Craft and help implement, in conjunction with your estate and/or corporate attorneys as tax advisor, an estate plan to provide for you and/or your heirs in the event of an incapacity or death.
- Generate a benefits plan, risk management plan and succession plan for your business, if applicable.

Hourly and Fixed Fee Financial Planning Services

We also provide clients financial planning and investment advice on a more limited basis on one or more isolated areas of concern such as estate planning, real estate, retirement planning, or any other specific topic. Additionally, we may provide advice on non-securities matters in connection with the rendering of estate planning, insurance, real estate, and/or annuity advice.

Investment Management and Supervision Services

We offer discretionary investment management and investment supervisory services for a fee based on a percentage of your assets under management. These services include investment analysis, allocation of investments, monthly or quarterly portfolio statements and ongoing monitoring services for the portfolio.

We determine your portfolio composition based on your needs, portfolio restrictions, if any, financial goals and risk tolerances. We will work with you to obtain necessary information regarding your financial condition, investment objectives, liquidity requirements, risk tolerance, time horizons, and any restrictions on investing. This enables us to determine the portfolio best suited for your investment objective and needs.

In performing our services, we shall not be required to verify any information received from you or from other professionals. If you request, we may recommend and/or engage the services of other professionals for implementation purposes. You are under no obligation to engage the services of any such recommended professional.

Once we have determined the types of investments to be included in your portfolio, and allocated them, we will provide ongoing portfolio review and management services. This approach requires us to monitor your portfolio and review your portfolio at least annually. We do monitor asset allocation drift in portfolios on a monthly basis.

We will rebalance the portfolio, as we deem appropriate, to meet your financial objectives. We will trade these portfolios and rebalance them on a discretionary basis.

While our advisory services are tailored to you as an individual, when using mutual funds or Exchange Traded Funds (“ETFs”) this multi-fund manager approach makes it difficult for us to ensure that your portfolio will not invest in a particular industry or security.

In all cases, you have a direct and beneficial interest in your securities, rather than an undivided interest in a pool of securities. We do not and will not have custody of your funds or securities. We do have limited authority to direct the Custodian to deduct investment advisory fees, but only with the appropriate authorization from you. You are advised and are expected to understand that our past performance is not a guarantee of future results. Certain market and economic risks exist that may adversely affect an account’s performance. This could result in capital losses in your account.

Investment Management and Supervision Services for held-away assets

We use a third-party platform to facilitate management of held away assets such as defined contribution plan participant accounts, with discretion. The platform allows us to

avoid being considered to have custody of Client funds since we do not have direct access to Client log-in credentials to affect trades. We are not affiliated with the platform in any way and receive no compensation from them for using their platform. A link will be provided to the Client allowing them to connect an account(s) to the platform. Once Client account(s) is connected to the platform, Adviser will review the current account allocations. When deemed necessary, Adviser will rebalance the account considering client investment goals and risk tolerance, and any change in allocations will consider current economic and market trends. The goal is to improve account performance over time, minimize loss during difficult markets, and manage internal fees that harm account performance. Client account(s) will be reviewed at least quarterly and allocation changes will be made as deemed necessary.

Educational Seminars / Workshops

Educational seminars and workshops are educational in nature and created when an outside entity requests that we speak to their group. The subject matter is general in nature and geared toward the audience. Open Road Wealth Management decides on a case-by case basis if seminars/workshops will be presented to groups making the request. Open Road Wealth does not charge a fee for preparing or presenting workshops and seminars.

Client Obligations

In performing its services, Open Road shall not be required to verify any information received from the client or from the client's other professionals, and is expressly authorized to rely thereon. Moreover, each client is advised that it remains his/her/its responsibility to promptly notify Open Road if there is ever any change in his/her/its financial situation or investment objectives for the purpose of reviewing/evaluating/revising Open Road's previous recommendations and/or services.

Client Tailored Services and Client Imposed Restrictions

We offer the same suite of services to all of our clients. However, specific client financial plans and their implementation are dependent upon the client suitability questionnaire or other forms of gathering data which outlines each client's current situation (income, tax levels, and risk tolerance levels) and may be used to construct a client specific plan to aid in the selection of a portfolio that matches restrictions, needs, and targets.

Wrap Fee Programs

We do not participate in wrap fee programs.

Item 5: Fees and Compensation

Fee-Only

Open Road is a fee-only investment advisory firm.

Comprehensive Financial Planning Fees

If a client engages Open Road for Comprehensive Financial Planning only (and no investment management) an upfront fee* generally ranging from \$1,000 of \$5,000 and an

ongoing fee that is paid monthly, in advance, at the rate between \$250 and \$3,000 per month, depending on complexity and needs of the client. The fee may be negotiable in certain cases. The specific fee for each client will be detailed in the engagement letter. Due to the level of work conducted at the beginning of this service, a 12-month commitment is required. Once the service enters its thirteenth month, this service may be terminated with 30-days notice. Upon termination, the fee will be prorated and any unearned fee will be refunded to the client.

*The upfront fee is for work that will be completed within the first six months of engagement. Open Road will not bill an amount above \$500 more than six months in advance.

Limited Engagement Financial Planning

Limited Engagement Financial Planning is billed on either an hourly fee of \$250 or a flat fixed fee. The fee may be negotiable in certain cases. The total estimated fee will be detailed in the engagement letter and half will be due before work is started and the other half will be due when the work is completed. Open Road will not bill an amount above \$500 more than six months in advance. In the event of early termination by client, any fees for the hours already worked will be due if not yet paid. If a refund is due to the client, it will be prorated on the hours of work performed using the hourly rate above.

Investment Management Fees

If a client engages Open Road Wealth Management, LLC to provide discretionary investment advisory services, the following fee schedule will apply.

<u>Assets Under Management</u>	<u>Fee</u>
\$1,000,000 and under	1.00%
\$1,000,001 to \$2,000,000	0.75%
\$2,000,001 to \$3,000,000	0.60%
\$3,000,001 and above	0.50%

A \$2,500 annual minimum will apply to all relationships. The above fee schedule can be discounted at the discretion of Open Road. The minimum can be waived at the discretion of Open Road.

Fees are payable monthly in arrears based on the assets under management on the last day of the previous calendar month. Accounts initiated or terminated during a calendar month will be charged a pro-rated fee based on the amount of time remaining in the billing period. Since fees are paid in arrears, no rebate will be needed upon termination of the account.

The Investment Advisory Agreement between Open Road and the client will continue in effect until terminated by either party by written notice in accordance with the terms of the Investment Advisory Agreement. Thirty days cancellation notice is required, but may be waived in certain instances.

See Payment of Fees below.

Combined Comprehensive Financial Planning fees and Investment Management Fees

For clients who engage Open Road for Comprehensive Financial Planning and Investment Management, fees may be combined and discounts may be applied.

For example, a fee may be in a combined format that includes a fixed dollar annual fee for financial planning to be paid in monthly installments and an investment management fee based on asset under management. An example of this fee calculation follows.

Annual Retainer Fee: \$5,000 + 0.50% of Total Investment Assets

Another example is that a client may pay an asset management fee and receive complimentary financial planning.

In no instances will a fee in excess of \$500 be paid more than six months in advance.

The above are two examples and other combinations of discounts may be applied

Asset management fees are monthly in arrears. Engagements that begin on a day other than the first day of a month will be prorated.

Open Road in its sole discretion, may charge a lesser retainer fee based upon certain criteria (i.e. anticipated future earning capacity, anticipated future additional assets, dollar amount of assets to be managed, related accounts, account composition, negotiations with client, etc.).

See Payment of Fees below.

Educational Seminars /Workshops

Educational Seminars and workshops are offered free of charge.

Payment of Fees

Clients may elect to have their fees deducted from their custodial accounts. Both Open Road's advisory agreement and the custodial/clearing agreement may authorize the custodian to debit the account for the amount of Open Road investment advisory and/or financial planning fees and to directly remit that management fee to Open Road in compliance with regulatory procedures.

In the limited event that Open Road bills the client directly, payment is due upon receipt of the invoice.

Neither Open Road nor its representatives accept compensation from the sale of securities or other investment products.

Unless a client has received the firm's disclosure brochure at least 48 hours prior to signing the investment advisory contract, the investment advisory contract may be terminated by the client within five (5) business days of signing the contract without incurring any advisory fees and without penalty. How we are paid depends on the type of advisory service we are performing. Please review the fee and compensation information below.

Accounting, Tax Preparation, and Tax Planning

Accounting, tax preparation and/or tax planning services have a separate fee that is not included under financial planning or investment management services. Accounting, tax preparation and tax planning services will have a separate engagement letter that show the fee for these services.

Other Types of Fees and Expenses

Our fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which may be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as custodial fees, deferred sales charges, odd-lot, differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual fund and exchange traded funds also charge internal management fees, which are disclosed in a fund's prospectus. Such charges, fees and commissions are exclusive of and in addition to our fee, and we shall not receive any portion of these commissions, fees, and costs.

Item 6: Performance-Based Fees and Side-By-Side Management

We do not offer performance-based fees.

Item 7: Types of Clients

Generally, we provide financial planning and investment management services to individuals, high net-worth individuals, retirement plans, public and business entities, and trusts. Our minimum account size for investment management clients is \$250,000. Minimums may be waived or adjusted based on the client or relationship. There is no minimum account size for financial planning clients whether comprehensive or hourly in nature.

Item 8: Methods of Analysis, Investment Strategies and Risk of Loss

Passive and Active Management

We primarily practice a combination of passive and active investment management. The funds that are used to build passive portfolios are typically index mutual funds or exchange traded funds. Passive investment management is characterized by low portfolio expenses, minimal trading costs, and relative tax efficiency. In contrast, active management involves a single manager or managers who employ some method, strategy

or technique to construct a portfolio that is intended to generate returns that are greater than the broader market or a designated benchmark.

Fundamental analysis involves analyzing individual companies and their industry groups, such as a company's financial statements, details regarding the company's product line, the experience, and expertise of the company's management, and the outlook for the company's industry. The resulting data is used to measure the true value of the company's stock compared to the current market value. The risk of fundamental analysis is that information obtained may be incorrect and the analysis may not provide an accurate estimate of earnings, which may be the basis for a stock's value. If securities prices adjust rapidly to new information, utilizing fundamental analysis may not result in favorable performance.

Technical analysis involves using chart patterns, momentum, volume, and relative strength in an effort to pick sectors that may outperform market indices. However, there is no assurance of accurate forecasts or that trends will develop in the markets we follow. In the past, there have been periods without discernible trends and similar periods will presumably occur in the future. Even where major trends develop, outside factors like government intervention could potentially shorten them.

Furthermore, one limitation of technical analysis is that it requires price movement data, which can translate into price trends sufficient to dictate a market entry or exit decision. In a trendless or erratic market, a technical method may fail to identify trends requiring action. In addition, technical methods may overreact to minor price movements, establishing positions contrary to overall price trends, which may result in losses. Finally, a technical trading method may under perform other trading methods when fundamental factors dominate price moves within a given market.

Material Risks Involved

All investing strategies we offer involve risk and may result in a loss of your original investment which you should be prepared to bear. Many of these risks apply equally to stocks, bonds, commodities and any other investment or security. Material risks associated with our investment strategies are listed below.

- **Market Risk:** Market risk involves the possibility that an investment's current market value will fall because of a general market decline, reducing the value of the investment regardless of the operational success of the issuer's operations or its financial condition.
- **Strategy Risk:** The Adviser's investment strategies and/or investment techniques may not work as intended.
- **Small and Medium Cap Company Risk:** Securities of companies with small and medium market capitalizations are often more volatile and less liquid than investments in larger companies. Small and medium cap companies may face a greater risk of business failure, which could increase the volatility of the client's portfolio.

- **Turnover Risk:** At times, the strategy may have a portfolio turnover rate that is higher than other strategies. A high portfolio turnover would result in correspondingly greater brokerage commission expenses and may result in the distribution of additional capital gains for tax purposes. These factors may negatively affect the account's performance.
- **Limited markets:** Certain securities may be less liquid (harder to sell or buy) and their prices may at times be more volatile than at other times. Under certain market conditions we may be unable to sell or liquidate investments at prices we consider reasonable or favorable, or find buyers at any price.
- **Concentration Risk:** Certain investment strategies focus on particular asset-classes, industries, sectors or types of investment. From time to time these strategies may be subject to greater risks of adverse developments in such areas of focus than a strategy that is more broadly diversified across a wider variety of investments.
- **Interest Rate Risk:** Bond (fixed income) prices generally fall when interest rates rise, and the value may fall below par value or the principal investment. The opposite is also generally true: bond prices generally rise when interest rates fall. In general, fixed income securities with longer maturities are more sensitive to these price changes. Most other investments are also sensitive to the level and direction of interest rates.
- **Legal or Legislative Risk:** Legislative changes or Court rulings may impact the value of investments, or the securities' claim on the issuer's assets and finances.
- **Inflation:** Inflation may erode the buying-power of your investment portfolio, even if the dollar value of your investments remains the same.

Risks Associated with Securities

Apart from the general risks outlined above which apply to all types of investments, specific securities may have other risks.

- Common stocks may go up and down in price quite dramatically, and in the event of an issuer's bankruptcy or restructuring could lose all value. A slower-growth or recessionary economic environment could have an adverse effect on the price of all stocks.
- Corporate Bonds are debt securities to borrow money. Generally, issuers pay investors periodic interest and repay the amount borrowed either periodically during the life of the security and/or at maturity. Alternatively, investors can purchase other debt securities, such as zero-coupon bonds, which do not pay current interest, but rather are priced at a discount from their face values and their values accrete over time to face value at maturity. The market prices of debt securities fluctuate depending on such factors as interest rates, credit quality, and maturity. In general, market prices of debt securities decline when interest rates rise and increase when interest rates fall. The longer the time to a bond's maturity, the greater its interest rate risk.
- Municipal Bonds are debt obligations generally issued to obtain funds for various public purposes, including the construction of public facilities. Municipal bonds pay a lower rate of return than most other types of bonds. However, because of a municipal bond's tax-favored status, investors should compare the relative after-

- tax return to the after-tax return of other bonds, depending on the investor's tax bracket. Investing in municipal bonds carries the same general risks as investing in bonds in general. Those risks include interest rate risk, reinvestment risk, inflation risk, market risk, call or redemption risk, credit risk, and liquidity and valuation risk.
- Options and other derivatives carry many unique risks, including time-sensitivity, and can result in the complete loss of principal. While covered call writing does provide a partial hedge to the stock against which the call is written, the hedge is limited to the amount of cash flow received when writing the option. When selling covered calls, there is a risk the underlying position may be called away at a price lower than the current market price.
 - Investment Companies Risk. When a client invests in open end mutual funds or ETFs, the client indirectly bears its proportionate share of any fees and expenses payable directly by those funds. Therefore, the client will incur higher expenses, many of which may be duplicative. In addition, the client's overall portfolio may be affected by losses of an underlying fund and the level of risk arising from the investment practices of an underlying fund (such as the use of derivatives). ETFs are also subject to the following risks: (i) an ETF's shares may trade at a market price that is above or below their net asset value; (ii) the ETF may employ an investment strategy that utilizes high leverage ratios; or (iii) trading of an ETF's shares may be halted if the listing exchange's officials deem such action appropriate, the shares are de-listed from the exchange, or the activation of market-wide "circuit breakers" (which are tied to large decreases in stock prices) halts stock trading generally. The Adviser has no control over the risks taken by the underlying funds in which clients invests.

Item 9: Disciplinary Information

Registered investment advisers are required to disclose all material facts regarding any legal or disciplinary events that would be material to your evaluation of Open Road or the integrity of our management. We have no information applicable to this Item.

Item 10: Other Financial Industry Activities and Affiliations

No Open Road employee is registered, or has an application pending to register, as a broker/dealer or a registered representative of a broker-dealer.

No Open Road employee is registered, or has an application pending to register, as a futures commission merchant, commodity pool operator or a commodity trading advisor.

Open Road does not have any related parties. As a result, we do not have a relationship with any related parties.

Open Road only receives compensation directly from clients. We do not receive compensation from any outside source. We do not have any conflicts of interest with any outside party.

Insurance License

Open Road employees may maintain an insurance license. Some states require licenses for anyone who gives advice or analysis on insurance. Although an insurance license may be maintained by an investment advisor representative, no sales, and therefore no commissions are received by any investment advisor representative or the investment advisor. Since no monies are received, we do not feel maintaining an insurance license creates a conflict of interest. However, if a conflict of interest does present itself, then that conflict will be fully disclosed to the client.

Item 11: Code of Ethics, Participation or Interest in Client Transactions and Personal Trading

As a fiduciary, our firm and its associates have a duty of utmost good faith to act solely in the best interests of each client. Our clients entrust us with their funds and personal information, which in turn places a high standard on our conduct and integrity. Our fiduciary duty is a core aspect of our Code of Ethics and represents the expected basis of all of our dealings. The firm also adheres to the Code of Ethics and Professional Responsibility adopted by the CFP® Board of Standards Inc., and accepts the obligation not only to comply with the mandates and requirements of all applicable laws and regulations but also to take responsibility to act in an ethical and professionally responsible manner in all professional services and activities.

This code does not attempt to identify all possible conflicts of interest, and literal compliance with each of its specific provisions will not shield associated persons from liability for personal trading or other conduct that violates a fiduciary duty to advisory clients. A summary of the Code of Ethics' Principles is outlined below.

- Integrity - Associated persons shall offer and provide professional services with integrity.
- Objectivity - Associated persons shall be objective in providing professional services to clients.
- Competence - Associated persons shall provide services to clients competently and maintain the necessary knowledge and skill to continue to do so in those areas in which they are engaged.
- Fairness - Associated persons shall perform professional services in a manner that is fair and reasonable to clients, principals, partners, and employers, and shall disclose conflict(s) of interest
- in providing such services.
- Confidentiality - Associated persons shall not disclose confidential client information without the specific consent of the client unless in response to proper legal process, or as required by law.
- Professionalism - Associated persons' conduct in all matter shall reflect credit of the profession.
- Diligence - Associated persons shall act diligently in providing professional services.
- We will, upon request, promptly provide a complete code of ethics.

- Our firm and its “related persons” (associates, their immediate family members, etc.) may buy or sell securities the same as, similar to, or different from, those we recommend to clients for their accounts.

A recommendation made to one client may be different in nature or in timing from a recommendation made to a different client. Clients often have different objectives and risk tolerances. At no time, however, will our firm or any related party receive preferential treatment over our clients.

In an effort to reduce or eliminate certain conflicts of interest involving the firm or personal trading, our policy may require that we restrict or prohibit associates’ transactions in specific securities transactions. Any exceptions or trading pre-clearance must be approved by our Chief Compliance Officer in advance of the transaction in an account, and we maintain the required personal securities transaction records per regulation.

Item 12: Brokerage Practices

Factors Used to Select Custodians and/or Broker-Dealers

Open Road does not have any affiliation with Broker-Dealers. Specific custodian recommendations are made to client based on their need for such services. We recommend custodians based on the reputation and services provided by the firm. Current recommended custodians include TD Ameritrade. Institutional, Division of TD Ameritrade, Inc., member FINRA/SIPC

Research and Other Soft-Dollar Benefits

We currently do not receive soft dollar benefits.

Brokerage for Client Referrals

We receive no referrals from a broker-dealer or third party in exchange for using that broker-dealer or third party.

Clients Directing Which Broker/Dealer/Custodian to Use

We do recommend a specific custodian for clients to use, however, clients may custody their assets at a custodian of their choice. Clients may also direct us to use a specific broker-dealer to execute transactions. By allowing clients to choose a specific custodian, we may be unable to achieve most favorable execution of client transaction and this may cost clients money over using a lower-cost custodian.

Aggregating (Block) Trading for Multiple Client Accounts

We may combine multiple orders for shares of the same securities purchased for advisory accounts we manage (this practice is commonly referred to as “block trading”). We will then distribute a portion of the shares to participating accounts in a fair and equitable manner. The distribution of the shares purchased is typically proportionate to the size of the account, but it is not based on account performance or the amount or structure of management fees. Subject to our discretion, regarding particular circumstances and

market conditions, when we combine orders, each participating account pays an average price per share for all transactions and pays a proportionate share of all transaction costs. Accounts owned by our firm or persons associated with our firm may participate in block trading with your accounts; however, they will not be given preferential treatment.

Item 13: Review of Accounts

Todd Minear, Managing Partner and CCO of Open Road, will work with clients to obtain current information regarding their assets and investment holdings and will review this information as part of our financial planning services. Open Road does not provide specific reports to clients, other than financial plans.

Investment Management: Client accounts with the Investment Management Service will be reviewed regularly by Todd Minear. The account is reviewed with regards to the client's investment policies and risk tolerance levels. Events that may trigger a special review would be unusual performance, addition or deletions of client-imposed restrictions, excessive draw-down, volatility in performance, or buy and sell decisions from the firm or per client's needs.

Clients will receive trade confirmations from the broker(s) for each transaction in their accounts as well as monthly or quarterly statements and annual tax reporting statements from their custodian showing all activity in the accounts, such as receipt of dividends and interest.

Open Road will not provide written reports to Investment Management clients.

Financial Planning: Financial Planning services are offered three different ways. Only clients enlisted in Comprehensive Financial Planning will receive annual reviews.

Item 14: Client Referrals and Other Compensation

We do not receive any economic benefit, directly or indirectly from any third party for advice rendered to our clients.

As disclosed under Item 12, Open Road also participates in the institutional customer program (the "Program") offered by TD Ameritrade Institutional. TD Ameritrade Institutional is a division of TD Ameritrade Inc., member FINRA/SIPC ("TD Ameritrade"), an unaffiliated SEC-registered broker-dealer and FINRA member. TD Ameritrade offers to independent investment services which include custody of securities, trade execution, clearance, and settlement of transactions. Open Road receives some benefits from TD Ameritrade through its participation in the Program.

As disclosed above, Open Road participates in TD Ameritrade's institutional customer program and may recommend TD Ameritrade to clients for custody and brokerage

services. There is no direct link between Open Road's participation in the program and the investment advice it gives to its clients, although Open Road receives economic benefits through its participation in the program that is typically not available to TD Ameritrade retail investors. These benefits include the following products and services (provided without cost or at a discount): receipt of duplicate client statements and confirmations; research related products and tools; consulting services; access to a trading desk serving Open Road participants; access to block trading (which provides the ability to aggregate securities transactions for execution and then allocate the appropriate shares to client accounts); the ability to have advisory fees deducted directly from client accounts; access to an electronic communications network for client order entry and account information; access to mutual funds with no transaction fees and to certain institutional money managers; and discounts on compliance, marketing, research, technology, and practice management products or services provided to Open Road by third party vendors. TD Ameritrade may also have paid for business consulting and professional services received by Open Road's related persons. Some of the products and services made available by TD Ameritrade through the program may benefit Open Road but may not benefit its client accounts. These products or services may assist Open Road in managing and administering client accounts, including accounts not maintained at TD Ameritrade. Other services made available by TD Ameritrade are intended to help Open Road manage and further develop its business enterprise. The benefits received by Open Road or its personnel through participation in the program do not depend on the number of brokerage transactions directed to TD Ameritrade. As part of its fiduciary duties to clients, Open Road endeavors at all times to put the interests of its clients first. Clients should be aware, however, that the receipt of economic benefits by Open Road or its related persons in and of itself creates a potential conflict of interest and may indirectly influence Open Road's choice of TD Ameritrade for custody and brokerage services.

The Advisor engages independent solicitors to provide client referrals. If a client is referred to us by a solicitor, this practice is disclosed to the client in writing by the solicitor and the Advisor pays the solicitor out of its own funds—specifically, the Advisor generally pays the solicitor a portion of the advisory fees earned for managing the capital of the client or investor that was referred. The use of solicitors is strictly regulated under applicable federal and state law. The Advisor's policy is to fully comply with the requirements of Rule 206(4)-3, under the Investment Advisers Act of 1940, as amended, and similar state rules, as applicable.

The Advisor may receive client referrals from Zoe Financial, Inc through its participation in Zoe Advisor Network (ZAN). Zoe Financial, Inc is independent of and unaffiliated with the Advisor and there is no employee relationship between them. Zoe Financial established the Zoe Advisor Network as a means of referring individuals and other investors seeking fee-only personal investment management services or financial planning services to independent investment advisors. Zoe Financial does not supervise the Advisor and has no responsibility for the Advisor's management of client portfolios or the Advisor's other advice or services. The Advisor pays Zoe Financial an on-going fee for each successful client referral. This fee is usually a percentage of the advisory fee

that the client pays to the Advisor (“Solicitation Fee”). The Advisor will not charge clients referred through Zoe Advisor Network any fees or costs higher than its standard fee schedule offered to its clients. For information regarding additional or other fees paid directly or indirectly to Zoe Financial Inc, please refer to the Zoe Financial Disclosure and Acknowledgement Form.

The Advisor may enter into other solicitation agreements with solicitors other than Zoe Financial.

Item 15: Custody

Open Road does not accept custody of client funds. Clients should receive at least quarterly statements from the broker dealer, bank or other qualified custodian that holds and maintains client's investment assets. We urge you to carefully review such statements and compare such official custodial records to your records.

For client account in which Open Road directly debits their advisory fee:

- Open Road Wealth Management, LC will send a copy of its invoice to the custodian at the same time that it sends the client a copy. Invoices may be sent to clients electronically.
- The custodian will send at least quarterly statements to the client showing all disbursements for the account, including the amount of the advisory fee.
- The client will provide written authorization to Open Road permitting them to be paid directly for their accounts held by the custodian.

Item 16: Investment Discretion

For those client accounts where we provide investment management services, we maintain discretion over client accounts with respect to securities to be bought and sold and the amount of securities to be bought and sold. Investment discretion is explained to clients when an advisory relationship has commenced. At the start of the advisory relationship, the client will execute a Limited Power of Attorney which will grant our firm discretion over the account. Additionally, the discretionary relationship will be outlined in the advisory contract and signed by the client.

Item 17: Voting Client Securities

We do not vote Client proxies. Therefore, Clients maintain exclusive responsibility for: voting proxies and acting on corporate actions pertaining to the Client’s investment assets.

The Client shall instruct the Client’s qualified custodian to forward to the Client copies of all proxies and shareholder communications relating to the Client’s investment assets. If the client would like our opinion on a particular proxy vote, they may contact us at the number listed on the cover of this brochure.

In most cases, you will receive proxy materials directly from the account custodian. However, in the event we were to receive any written or electronic proxy materials, we would forward them directly to you by mail, unless you have authorized our firm to contact you by electronic mail, in which case, we would forward you any electronic solicitation to vote proxies.

Item 18: Financial Information

Registered investment advisers are required in this Item to provide you with certain financial information or disclosures about our financial condition. We have no financial commitment that impairs our ability to meet contractual and fiduciary commitments to clients, and we have not been the subject of a bankruptcy proceeding.

We do not have custody of client funds or securities or require or solicit prepayment of more than \$500 in fees per client six months in advance.

Item 19: Requirements for State-Registered Advisors

Todd Minear (CRD# 2168090)

Born: 1967

Educational Background

- 1990 – BSBA Finance Central Missouri State
- 1994 – MBA Management, Rockhurst College
- 1997 – CFP Professional Education Program, College for Financial Planning

Business Experience

- 1994 - 1998 HR Financial Industry Trainer, DST Systems
- 1998 - 2002 Certified Financial Planner, KHC Wealth Management
- 2002 - 2006 President and CEO Northland Wealth Advisors, LLC
- 2006 - 2011 Senior Financial Planner and Portfolio Manager, Blue Ridge Bank
- 2011 - 2016 Portfolio Manager/Client Advisor, Bank of Kansas City
- 2016 - Present Managing Member and Chief Compliance Officer

Professional Designations, Licensing & Exams

CFP (Certified Financial Planner)®: CFP certificants must have a minimum of three years' workplace experience in financial planning and develop their theoretical and practical financial planning knowledge by completing a comprehensive course of study approved by CFP Board. They must pass a comprehensive two-day, 10-hour CFP® Certification Examination that tests their ability to apply financial planning knowledge in an integrated format. As a final step to certification, CFP practitioners agree to abide by a strict code of professional conduct.

CTFA (Certified Trust and Financial Advisor): The CTFA certification demonstrates your expertise in the trust and financial and advising profession. To receive the Certified Trust and Financial Advisor designation, candidates must have a minimum level of wealth management work experience and approved training programs. Applicants are

also required to pass an examination successfully. Continuing education is needed to maintain the CTFAs designation.

Other Business Activities

Todd Minear is not involved with outside business activities. Todd does maintain a life and health insurance license in the state of Missouri. Although an insurance license may be maintained by an investment advisor representative, no sales, and therefore no commissions are received by any investment advisor representative or the investment advisor. Since no monies are received, we do not feel maintaining an insurance license creates a conflict of interest. However, if a conflict of interest does present itself, then that conflict will be fully disclosed to the client.

He is an active volunteer in various activities that do not create conflicts of interest.

Kelli C. Harpe (CRD# 7377378)

Born: 1967

Educational Background

1989 - BS Hotel Restaurant Management (magna cum laude), Northern Arizona University

Business Experience

- 1989 – 1992 - Management Trainee/HRM Assistant Manager, Sheraton Hotel Corporation
- 1992 - 2013/2014-2020 - Human Resource Management professional, Federal Bureau of Prisons
- 2013 -2014 - Chief, Consolidated Benefits Unit, General Services Administration
- 2021 - present - EEO Investigator, Resolution Services LLC

Kelli Harpe spent over thirty years in Human Resources in both the private and public sector. She recently retired from the Federal Bureau of Prisons where she served as the Regional Human Resource Administrator for eleven years. Kelli is known for her technical expertise in all areas of Human Resources but has extensive experience in federal benefits and staffing.

In 2018, Kelli was awarded the Human Resource Management Division – Assistant Director Award. Prior to that in 2014, she along with the North Central Regional Office Human Resource team received the Human Resource Management Division – Special Recognition Award. She was named Administrator of the Year in the North Central Region in 2012 and 2017. She was an Honor Graduate from the Federal Law Enforcement Training Academy in 1992.

In college she was an active member of Delta Delta Delta sorority and remains active in an alumnae chapter in Kansas City. She was a chartering officer for Gold Key National Honor Society at NAU.

Other Business Activities

Kelli Harpe does participate in outside business activities.

Kelli conducts administrative EEO investigations and prepares reports Resolution Services LLC. Kelli also provides consulting, training and non-investment advisory services for Creative Corrections.

We do not feel Kelli's outside business activities present any conflicts of interest, but will disclose conflicts if we feel they appear.

Performance Based Fees

Open Road Wealth Management, LC is not compensated by performance-based fees.

Material Disciplinary Disclosures

No management person at Open Road Wealth Management, LLC has ever been involved in an arbitration claim of any kind or been found liable in a civil, self-regulatory organization, or administrative proceeding.

Material Relationships That Management Persons Have with Issuers of Securities

Neither Open Road Wealth Management, LLC, Todd Minear or Kelli Harpe has any relationship or arrangement with issuers of securities.

Additional Compensation

Open Road Wealth is a Fee-Only company and therefor does not receive Additional compensation or economic benefit from any person, company, or organization, in exchange for providing clients advisory services through Open Road Wealth Management, LLC.

Supervision

Todd Minear, as Managing member and Chief Compliance Officer of Open Road Wealth Management, LCC, is responsible for supervision. He may be contacted at 816-507-5237 or emailed at todd@openroadwealth.com.

Requirements for State Registered Advisers

Neither Todd Minear nor Kelli Harpe has been involved in an arbitration, civil proceeding, self-regulatory proceeding, administrative proceeding, or a bankruptcy petition.

Item 20: Addendum for Kansas Residents

Addendum to be attached to Form ADV Part II for all clients/prospects who are Kansas Residents.

Open Road Wealth Management believes it to be a best business practice to have in force Professional Liability Errors & Omissions Insurance and therefor has this coverage in place. We will provide evidence of this coverage within 30 days of request by a client or prospect.